

## Goffstown School District FY 2025 Proposed Budget Overview

Voter Approved FY 2024 General Fund Budget	\$	49,273,366	
<i>(Includes \$200,000 CRF Deposit)</i>			
Proposed FY 2025 General Fund Default Budget	\$	52,583,023	
Difference between FY25 Default and FY24	\$	3,309,657	6.72%
FY 2025 General Fund Base (Default)	\$	52,583,023	
FY 2025 Proposed General Fund New Spending	\$	307,987	
Total Proposed FY 2025 General Fund Budget	\$	52,891,010	
Difference in Proposed and Default	\$	307,987	0.63% increase
Difference in Proposed FY25 and Approved FY24	\$	3,617,644	7.34% increase

PROPOSED TOTAL BUDGET APPROPRIATION			
Proposed FY 25 General Fund Budget	\$	52,891,010	
Proposed FY 25 Food Service Budget	\$	1,418,900	<i>Not raised by taxation</i>
Proposed FY 25 Special Revenue Fund Budget	\$	1,400,000	<i>Not raised by taxation</i>
Proposed FY 25 Total Appropriation	\$	55,709,910	

DEFAULT BUDGET			
Proposed FY 25 General Fund Budget	\$	52,583,023	
Proposed FY 25 Food Service Budget	\$	1,418,900	<i>Not raised by taxation</i>
Proposed FY 25 Special Revenue Fund Budget	\$	1,400,000	<i>Not raised by taxation</i>
Proposed FY 25 Total Default Appropriation	\$	55,401,923	

DIFFERENCE for VERIFICATION	\$	307,987
-----------------------------	----	---------

Tax Rate Estimates * **			
Goffstown Valuation for FY 24/25 (1/2% increase)	\$	2,719,772,205	
Article 2 Proposed Tax Impact	\$	3,617,644	\$ 1.33
Article 2 Default Tax Impact	\$	3,309,657	\$ 1.22

\* THE ABOVE TAX RATE ESTIMATES ARE BASED ON THE FY 2023 TOWN OF GOFFSTOWN PROPERTY VALUATION (+ 1/2% INCREASE). IN 2023, THE TOWN OF GOFFSTOWN WENT THROUGH A REVALUATION OF ALL PROPERTIES, AND ANY ESTIMATED TAX RATES ARE SUBJECT TO CHANGE.

\*\* THE ABOVE TAX RATE IS ONLY BASED ON EXPENDITURES PER THOUSAND AND DOES NOT INCLUDE REVENUE PROJECTIONS